

**MEGHNA LIFE INSURANCE CO. LTD.**  
**CONSOLIDATED BALANCE SHEET (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2024**

সময় মত নবায়ন প্রিমিয়াম জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।

	Consolidated 30.09.2024 TAKA	The Company 30.09.2024 TAKA	Consolidated 31.12.2023 TAKA	The Company 31.12.2023 TAKA
<b>1 CAPITAL &amp; LIABILITIES</b>				
<b>CAPITAL AUTHORIZED</b>				
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	600,000,000	600,000,000
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>				
42,405,218 Ordinary Shares of Tk. 10/- each	424,052,180	424,052,180	424,052,180	424,052,180
Life Insurance Fund	15,091,396,055	15,107,709,312	16,752,784,763	16,750,948,038
<b>LIABILITIES &amp; PROVISIONS</b>				
Outstanding Claims	24,845,206	24,845,206	25,717,005	25,717,005
Premium Deposit	600,757	600,757	2,942,036	2,942,036
Sundry Creditors	1,091,307,130	943,184,790	1,312,366,624	1,226,089,513
Non Controlling Interest	3,308,074	-	3,465,979	-
Capital Reserve	1,462,754	-	1,462,754	-
	1,121,523,921	968,630,753	1,345,954,398	1,254,748,554
<b>TOTAL TAKA</b>	<b>16,636,972,156</b>	<b>16,500,392,245</b>	<b>18,522,791,341</b>	<b>18,429,748,772</b>
<b>2 PROPERTY &amp; ASSETS:</b>				
Loans	92,277,519	152,564,657	82,813,694	143,100,832
Investment (At Cost)	6,445,602,614	6,559,415,545	6,388,729,779	6,500,200,880
Outstanding Premium	1,397,129,346	1,397,129,346	1,870,574,916	1,870,574,916
Cash & Bank Balances(including FDR)	5,084,120,934	5,026,710,759	6,273,294,670	6,236,047,948
Fixed Assets(At cost less Dep.)	169,879,388	157,213,389	173,243,790	158,327,629
Sundry Debtors & Other Assets	3,447,962,355	3,207,358,549	3,734,134,492	3,521,496,567
<b>TOTAL TAKA</b>	<b>16,636,972,156</b>	<b>16,500,392,245</b>	<b>18,522,791,341</b>	<b>18,429,748,772</b>

Note: The details of the financial statements are available in the company's website.

 **ADDL. MD & CFO.**  
 **CEO**  
 **DIRECTOR**  
 **DIRECTOR**  
 **CHAIRMAN**

*Signature*

মেঘনা লাইফ ইন্সুরেন্স কোম্পানি লিমিটেড, কলকাতা, ভারত।

**MEGHNA LIFE INSURANCE CO. LTD.**  
**CONSOLIDATED LIFE REVENUE ACCOUNT (UN-AUDITED)**  
**FOR 3RD QUARTER ENDED SEPTEMBER 30, 2024**

	<u>Consolidated</u> <u>30.09.2024</u> <u>TAKA</u>	<u>The Company</u> <u>30.09.2024</u> <u>TAKA</u>	<u>Consolidated</u> <u>30.09.2023</u> <u>TAKA</u>	<u>The Company</u> <u>30.09.2023</u> <u>TAKA</u>
<b>Balance of Fund at the beginning of the year</b>	16,750,948,038	16,750,948,038	17,919,489,411	17,919,489,411
1st Year Premium (Less: Re-Insurance)	267,878,066	267,878,066	313,948,970	313,948,970
Renewal Premium	1,215,478,344	1,215,478,344	1,315,727,687	1,315,727,687
Group Insurance Premium	9,168,100	9,168,100	14,695,100	14,695,100
<b>Total Premium</b>	<b>1,492,524,510</b>	<b>1,492,524,510</b>	<b>1,644,371,757</b>	<b>1,644,371,757</b>
Interest, Rent & Dividend Income	450,192,239	448,688,471	508,020,376	506,952,078
Miscellaneous Income	39,351,081	24,737,788	47,711,002	32,067,501
Retained Earnings of MLISIL	1,836,725	-	13,538,631	-
<b>TOTAL TAKA</b>	<b>18,734,852,593</b>	<b>18,716,898,807</b>	<b>20,133,131,177</b>	<b>20,102,880,747</b>
Claims (Less: Re-Insurance)	3,032,299,508	3,032,299,508	3,552,640,150	3,552,640,150
Management Expenses	494,126,678	494,126,678	517,658,333	517,658,333
Other Expenses	117,188,257	82,763,309	138,556,255	108,767,116
Non Controlling Interest	(157,905)	-	(112,794)	-
<b>Life Fund Transferred To Balance Sheet</b>	<b>15,091,396,055</b>	<b>15,107,709,312</b>	<b>15,924,389,233</b>	<b>15,923,815,148</b>
<b>TOTAL TAKA</b>	<b>18,734,852,593</b>	<b>18,716,898,807</b>	<b>20,133,131,177</b>	<b>20,102,880,747</b>

Note: The details of the financial statements are available in the company's website.

  
**ADDL. MD & CFO.**

  
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**DIRECTOR**

  
**CHAIRMAN**

**MEGHNA LIFE INSURANCE COMPANY LIMITED**  
**CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE 3RD QUARTER ENDED 30 SEPTEMBER, 2024**

PARTICULARS	Consolidated	The Company	Consolidated	The Company
	30.09.2024	30.09.2024	30.09.2023	30.09.2023
	TAKA	TAKA	TAKA	TAKA
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Collection from Premium	2,430,635,068	2,430,635,068	2,567,194,892	2,562,540,016
Interest & Other income received	344,546,366	358,787,890	517,787,010	517,787,010
Payment for Claims	(3,033,171,307)	(3,033,171,307)	(3,555,148,810)	(3,555,148,810)
Payment for Management Expenses & others	(797,206,401)	(823,869,034)	(776,995,211)	(788,978,546)
<b>Net Cash Flows from operating activities</b>	<b>(1,055,196,274)</b>	<b>(1,067,617,383)</b>	<b>(1,247,162,119)</b>	<b>(1,263,800,330)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Investment made	(74,612,279)	(82,605,823)	47,171,058	43,765,799
Acquisition of Fixed Assets	(7,803,313)	(7,552,113)	(2,426,068)	(2,426,068)
<b>Net Cash Flows from investing activities</b>	<b>(82,415,592)</b>	<b>(90,157,936)</b>	<b>44,744,990</b>	<b>41,339,731</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
Dividend paid	(51,561,870)	(51,561,870)	-	-
<b>Net Cash used in financing activities</b>	<b>(51,561,870)</b>	<b>(51,561,870)</b>		
<b>C. Net increase/Decrease in cash and cash equivalents (A+B+C)</b>	<b>(1,189,173,736)</b>	<b>(1,209,337,189)</b>	<b>(1,202,417,129)</b>	<b>(1,222,460,599)</b>
D. Cash and Cash Equivalents at the beginning of the Period	6,273,294,670	6,236,047,948	8,165,020,701	8,122,302,259
<b>E. Cash and Cash Equivalents at the end of the Period</b>	<b>5,084,120,934</b>	<b>5,026,710,759</b>	<b>6,962,603,572</b>	<b>6,899,841,660</b>
<b>Net Operating cash flows per share (NOCFPS)</b>	<b>Tk. (24.88)</b>	<b>Tk. (25.18)</b>	<b>Tk. (29.41)</b>	<b>Tk. (29.80)</b>

ADDL. MD & CFO. 

CEO 

DIRECTOR 

DIRECTOR 

CHAIRMAN 

**Reconciliation of Cash Flows :**

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

**PARTICULARS**

**Cash flow from operating activities :**

As per direct method -statement of cash flows

**As per indirect method:**

Increase/(Decrease) in Life fund during the Year

a) Depreciation

b) Profit on sale of share

c) Profit on sale of cars

d) Dividend

(Increase)/Decrease in Advance and deposits

(Increase)/Decrease in Sundry debtors

(Increase)/Decrease in Stock

(Increase)/Decrease in Agent balances

(Increase)/Decrease in Right of use Asset

(Increase)/Decrease in Outstanding premium

(Increase)/Decrease in Interest, div. & rent accrued but not due

Increase/(Decrease) in amount due to other person & bodies carrying on Insurance Business

Increase/(Decrease) in estimated liabilities respect of outstanding claims whether due or intimated

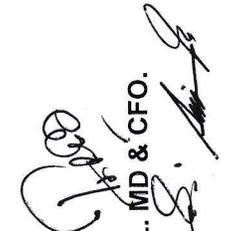
Increase/(Decrease) in Unpaid Dividend

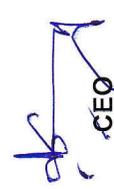
Increase/(Decrease) in Provision for Income Tax

Increase/(Decrease) in Sundry creditors

Increase/(Decrease) in Preimum Deposit

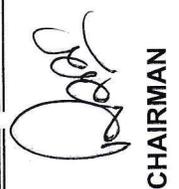
	<u>Consolidated</u>	<u>The Company</u>	<u>Consolidated</u>	<u>The Company</u>
	<u>30.09.2024</u>	<u>30.09.2024</u>	<u>30.09.2023</u>	<u>30.09.2023</u>
	(1,055,196,274)	(1,067,617,383)	(1,247,162,119)	(1,263,800,330)
	<b>(1,055,196,274)</b>	<b>(1,067,617,383)</b>	<b>(1,247,162,119)</b>	<b>(1,263,800,330)</b>
	(1,653,360,503)	(1,643,238,726)	(1,997,373,727)	(1,995,674,263)
	21,656,844	19,155,482	19,184,759	17,738,085
	(1,706,504)	(1,706,504)	-	-
	(6,901,249)	(6,901,249)	(7,007,779)	(7,007,779)
	63,607,827	63,607,827		
	<b>76,656,918</b>	<b>74,155,556</b>	<b>12,176,980</b>	<b>10,730,306</b>
	(53,436,080)	(53,421,080)	(54,722,198)	(54,802,198)
	466,821,205	466,578,492	(20,803,489)	(20,612,753)
	3,298,654	3,298,654	3,756,695	3,756,695
	2,374,850	2,374,850		
	1,337,718	1,337,718	1,259,592	1,259,592
	473,445,570	473,445,570	918,728,730	918,728,730
	(106,030,616)	(106,030,616)	(14,224,790)	(14,224,790)
	(3,288,353)	(3,288,353)	(2,240,420)	(2,240,420)
	(871,799)	(871,799)	(2,508,660)	(2,508,660)
	9,259,004	9,259,004	74,243,157	74,243,157
	(257,061,251)	(257,061,251)	10,915,226	9,981,306
	(12,000,312)	(31,814,123)	(175,808,744)	(191,876,561)
	(2,341,279)	(2,341,279)	(560,471)	(560,471)
	<b>521,507,311</b>	<b>501,465,787</b>	<b>738,034,628</b>	<b>721,143,627</b>
	<b>(1,055,196,274)</b>	<b>(1,067,617,383)</b>	<b>(1,247,162,119)</b>	<b>(1,263,800,330)</b>

  
**ADDL. MD & CFO.**

  
**CEO.**

  
**DIRECTOR**

  
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**CHAIRMAN**

**Meghna Life Insurance Company Ltd.,  
Head Office, Dhaka.**

**NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)  
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER, 2024**

**1.00 Basis of Preparation of Financial Statements:**

These financial statements have been prepared on the historical cost basis as going concern and therefore, do not take into consideration of the effect of inflation.

**2.00 Basis of Reporting:**

The Quarterly financial statements have been prepared based on International Accounting Standards (IAS)-34: Interim Financial Reporting.

**3.00 Seasonality of interim operation:**

The Company's business is not heavily seasonal.

**4.00 Unusual and Extra Ordinary items:**

There were no Extra Ordinary items the nature and amount of which can effect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

**5.00 Changes in estimates:**

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

**6.00 Basis of consolidation (IFRS-10):**

The Financial statements of the company and its subsidiary have been consolidated in accordance with International Financial Reporting Standard (IFRS-10) "Consolidated Financial Statements". The consolidated financial statements include the financial statement of Meghna Life Insurance Co. Ltd. and its subsidiary Meghna life securities and Investment Ltd.

**7.00 Dividend Paid:**

The dividend @ 15% in cash amounting to Tk 6,36,07,827/- for the year 2023 as approved in AGM has been disbursed on 19/09/2024 to the shareholders during the interim period.

**8.00 Events after the reporting period:**

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

**9.00 Impact of major events, activities and circumstances:**

There were no changes in the composition of the enterprise during the interim period.

**10.00 Material changes in Contingent Liabilities:**

There were no material changes in liabilities of the company since the last annual balance sheet date.

  
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