## MEGHNA LIFE INSURANCE CO. LTD. BALANCE SHEET (UN-AUDITED) AS AT MARCH 31, 2022

	CONTRACTOR DESCRIPTION OF THE PROPERTY OF THE		
CAPITAL & LIABILITIES	<u>31.03.2022</u> <u>TAKA</u>	<u>31.12.2021</u> TAKA	GROWTH (%)
CAPITAL	Contraction of the Contraction o	e-toracomonocococo	,,
AUTHORISED			
60,000,000 Ordinary Shares	a V		* ***
of Tk. 10/- each	600,000,000	600,000,000	
ISSUED, SUBSCRIBED & PAID UP	Commissional Experimental Section and Association and Associat	Appear in the second contract and the co	Carron Secretary Control of the Cont
38,550,200 Ordinary Shares	385,502,000	385,502,000	- 1
of Tk. 10/- each			18
BALANCE OF FUNDS & ACCOUNTS			
Life Insurance Fund	17,560,558,710	18,679,221,254	(5.99)
LIABILITIES & PROVISIONS			
Amount due to other persons or			
bodies carrying on insurance business	4,299,084	-	0.00
Estimated Liabilities in respect			
of outstanding claims whether			
due or intimated	46,236,678	35,863,441	28.92
Premium Deposit	908,518	1,590,944	(42.89)
Unpaid Dividend	2,933,651	4,111,469	
Sundry Creditors	822,899,935	1,082,000,688	(23.95)
	877,277,866	1,123,566,542	
Taka	18,823,338,576	20,188,289,796	(6.76)
PROPERTY & ASSETS:	Service and the Control of the Contr	CENTER CONTROL	ACCORDANCE AND A SECURITION OF THE SECURITIES OF THE SECURITION OF
LOANS:			
On Mortgage of Properties	10,912,649	11,527,667	(5.34)
On Insurer's Policies within			
their Surrender Value	49,598,667	48,882,560	1.46
On Meghna Life Sec. & Inv. Ltd.	90,000,000	100,000,000	(10.00)
	150,511,316	160,410,227	(6.17)
INVESTMENT (At Cost):			
Securities & Shares	5,819,722,493	5,795,049,212	0.43
House Property (At cost Less Dep.)	1,047,412,061	1,045,825,814	0.15
	6,867,134,554	6,840,875,026	0.38
AGENTS BALANCE	142,665,842	142,665,842	
OUTSTANDING PREMIUM	950,194,610	1,909,202,137	(50.23)
INTEREST, DIVIDEND & RENTS			W 10
ACCRUED BUT NOT DUE	498,261,480	494,185,999	0.82
ADVANCE, DEPOSIT & PREPAYMENTS	1,587,899,005	1,594,471,297	(0.41)
SUNDRY DEBTORS	319,973,950	321,076,765	(0.34)
RIGHT TO USE OF ASSET	6,519,401	7,586,730	(14.07)
CASH, BANK & OTHER BALANCES:			
On FDR with Banks	6,057,065,540	6,044,565,540	0.21
On C/D & STD A/C.	2,000,867,285	2,447,179,603	(18.24)
Cash & Other balances in hand	50,078,799	30,153,650	66.08
	8,108,011,624	8,521,898,793	(4.86)
Printing & Stationary in hand	7,195,888	8,375,724	(14.09)
Stamps in hand	7,625,933	7,547,939	1.03
OTHER ACCOUNTS		A and 200 cm 2 A A A A A	14 450
Fixed Assets(At cost less Dep.)	173,156,465	175,719,809	(1.46)
Amount due from other persons or		100 100	
bodies carrying on insurance business	499,497	499,497	
Motor Cycle & Cycle Loan	3,689,011	3,774,011	(2.25)
	177,344,973	179,993,317	(1.47)
Taka	18,823,338,576	20,188,289,796	(6.76)

# MEGHNA LIFE INSURANCE CO. LTD. LIFE REVENUE ACCOUNT (UN-AUDITED) FOR THE 1ST QUARTER ENDED MARCH 31, 2022

	1 PREMIUM INCOME:	31.03.2022	24 02 2024	00010171	
	-	<u> </u>	31.03.2021 TAKA	GROWTH	
•		MAIN	TAKA	(%)	
	1st Year Premium :			, S	
	First Year Premium (EB)	54,110,309	50,323,702	7.52	-
	First Year Premium (LB)	30,989,601	29,833,107	3.88	4
	First Year Premium (IB)	27,800,991	25,999,903	6.93	기관
		112,900,901	106,156,712	8.35	_ 224
		1,2,555,557	199,199,712	9.55	24
	Renewal Premium:				
	Renewal Premium (EB)	97,698,108	90,001,708	8.55	2 2 2 2 2
	Renewal Premium (LB)	36,161,901	30,545,200	18.39	·M
la la	Renewal Premium (IB)	38,155,007	37,847,800	0.81	
		172,015,016	158,394,708	8,60	- M
	Group Insurance Premium	3,597,930	3,090,709	16.41	विभिद्याभ
	Gross Premium	288,513,847	267,642,129	7.80	= 24
	Less: Premium on Re-Ins.	22,370,204	807,995	2668.61	24
- 2	Net Premium	266,143,643	266,834,134	(0.26)	जिया निन्,
2	INTEREST, RENT & DIVIDEND INCOME	228,471,193	252,399,108	(9.48)	4
3	PROFIT ON SALE OF SHARE	5,696,529	2,202,832	158.60	T
4	PROFIT ON SALE OF CAR	-		0.00	2
S	11110011111	8,795,983	8,073,905	8.94	G
	[A] TOTAL (1+2+3+4+5)	509,107,348	529,509,979	(3.85)	- =
		Service Additional and the first of the control of	The state of the s	Control of the Contro	= 2
	01.43920				- থান্ত্র
6		1,429,028,896	1,203,095,733	18.78	2
	(Less Re-insurance)				3
7	NAME OF STREET				2200
1	ton the sent and the sent of t				-2
	(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	70.070.070	Processor and the first of		भूकिय
	(b) OTHER MANAGEMENT EXPENSES	52,273,956	51,980,901	0.56	=
	(b) OTHER MANAGEMENT EXPENSES	138,989,270	119,347,905	16.46	- <b>1</b>
8	OTHER EXPENSES	7,477,770	0.405.005	(0.00)	<u>0</u>
		7,477,770	8,185,905	(8.65)	- 10
	[B] TOTAL (6+7+8)	1,627,769,892	1 202 640 444	47 70	2
	SURPLUS TO LIFE FUND (A-B)	(1,118,662,544)	1,382,610,444 (853,100,465)	17.73	2
	Add: Balance of Fund at the	(1,110,002,044)	(000, 100, 400)	(14.74)	
	beginning of the year	18,679,221,254	18,896,406,142	(1.15)	
			. 5   5 5 6   10 0 1 172	(1.10)	
	LIFE FUND TRANSFERRED				
	TO BALANCE SHEET Taka	17,560,558,710	18,043,305,677	(2.68)	
		TRANSPORTED TO THE PROPERTY OF	Mean construction of the c		
	$\bigcirc$				
	(1)(2)		10	1 100	

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DIRECTOR

# MEGHNA LIFE INSURANCE COMPANY LIMITED CASH FLOW STATEMENT (UN-AUDITED) FOR THE 1ST QUARTER ENDED MARCH 31, 2022

DADTICILI ABO	V E	
PARTICULARS	31.03.2022	31.03.2021
	TAKA	
A. CASH FLOWS FROM OPERATING ACTIVITIES:	MM	TAKA
Collection from Premium		
	1,224,468,744	879,973,068
Other income received	238,888,224	299,192,812
Payment for Claims	(1,418,655,659)	(1,161,904,521)
Payment for Management Expenses & others	and at the second are	
Net Cash Flows from operating activities	(437,313,435)	(183,887,203)
The Cash Flows if our operating activities	(392,612,126)	(166,625,844)
B 61677		THE RESERVE THE PROPERTY OF THE PARTY OF THE
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(4.04.4.00)	
Investment made during the Period	(4,914,426)	(40,869,500)
	(413,289,666)	(377, 235, 410)
Disposal of Investment	396,929,049	330,855,451
Net Cash Flows from investing activities	(21,275,043)	DISTANCE AND ADDRESS OF THE PARTY OF THE PAR
	(21,210,040)	(87,249,459)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
3. SABILLEO WE PROME PHARACHAG ACTIVITIES:		
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	(413,887,169)	(253,875,303)
E. Cash and Cash Equivalents at the beginning of the Period	8,521,898,793	
F. Cash and Cash Equivalents at the end of the Period		8,733,305,773
and and any and the cut of the LELION	8,108,011,624	8,479,430,470
Not On and i	1	and the second s
Net Operating cash flows per share (NOCFPS)	Tk10.18	<b>3</b>

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CEO

DIRECTOR

DIRECTOR

Reconciliation of Cash Flows:
The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

Particulars	31.03.2022	31.03.2021
Cash flow from operating activities :	(392,612,126)	(166,625,844)
As per direct method -statement of cash flows	(392,612,126)	(166,625,844)
As per indirect method:		1100,020,077)
Increase in Life fund during the Year	/4 440 000 744	
Depreciation	(1,118,662,544)	(853,100,465)
	7,477,770	8,185,905
(Increase)/Decrease in Advance and deposits	6,572,292	180,862,821
(Increase)/Decrease in Sundry debtors	1,102,815	(67,478,328)
(Increase)/Decrease in Right to Use of Asset	1,067,329	(01,710,020)
(Increase)/Decrease in Stock	1,101,842	(4,894,345)
(Increase)/Decrease in Agent balances	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	13,900,026
(Increase)/Decrease in Outstanding premium	959,007,527	612,969,271
(Increase)/Decrease in interest, div. & rents	, , , , , , , , , , , , , , , , , , , ,	0 1349 00 121 1
accroued but not due	(4,075,481)	36,516,967
(Increase)/Decrease in Motor Cycle	85,000	(158,564)
(Increase)/Decrease in amount due from other person & bodies		(,
carrying on Insurance Business		(871,628)
(Increase)/Decrease in amount due to other person & bodies		(0,1,1000)
carrying on Insurance Business	4,299,084	4,655,852
(Increase)/Decrease in estimated liabilities respect of outstanding	20	, ,
claims whether due or intimated	10,373,237	41,191,212
(Increase)/Decrease in Unpaid Dividend	(1,177,818)	• • •
(1000000) (70000000)		
(Increase)/Decrease in Sundry creditors except unclaimed dividend	(259,100,753)	(138,574,231)
(Increase)/Decrease in Preimum Deposit	(682,426)	169,663
	726,050,418	686,474,621
	(392,612,126)	(166,625,844)
	70 000	

DIRECTOR

## Statement of Changes in Shareholders' Equity As at March 31, 2022

Particulars	Share Capital	Share Premium	General Reserve		1	. Total
Balance as on 1st January 2022	385,502,000	-		Losses		385,502,000
Addition during the period (Issue of bonus Share)	~	-	-		-	
Balance as on 31, March 2022	385,502,000	==	44			385,502,000

## Statement of Changes in Shareholders' Equity For the year ended 31st December 2021

Particulars	Share	Share	General	Reserve for	Retained	Total
	Capital	Premium	Reserve	Exceptional	1	10001
				Losses		
Balance as on 1st January 2021	385,502,000	-	-	**	**	385,502,000
Addition during the period (Issue of bonus Share)		-			-	\$ -
Balance as on 31, December 2021	385,502,000	× -	-			385,502,000

DIRECTOR

## Some Selected Explanatory Notes in the preparation of interim financial statements (IAS 34, Para 08):

Same Policies and practices pertaining to the users-focus area of significants have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company. Namely:

### Accounting Policy:

Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2021).

### Seasonality of interim operation:

The Company's business is not heavily seasonal.

### Unusual and Extra Ordinary items:

There were no Extra Ordinary items the nature and amount of which can effect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

### Changes in estimates:

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

#### Dividend Paid:

The Company did not pay any dividend to its shareholders during the interim period.

#### Events after the reporting period:

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

### Impact of major events, activities and circumstances:

There were no changes in the composition of the enterprise during the interim period.

### Material changes in Contingent Liabilities:

There were no material changes in liabilities of the company since the last annual balance sheet date.

### Net Assets Value (NAV) & Earning Per Share (EPS):

NAV & EPS are calculated based on actuarial valuation. Actuarial valuation is done once in a year. Therefore, NAV & EPS have not shown in the First quarter (Q1) accounts.

#### Reference note numbers:

First quarter accounts are formulated in abridged manner. Details of account is not shown in the notes.

### NOCFPS:

NOCFPS become negative due to lower premium collection due to pandemic (COVID- 19) & relatively higher claim payment in the first quarter.

DMD & CFO.

CEO

DIRECTOR

DIRECTOR

20,305,152,303

## MEGHNA LIFE INSURANCE CO. LTD. CONSOLIDATED BALANCE SHEET (UN-AUDITED) AS AT MARCH 31, 2022

4	CAPITAL	8 1	JABIL	ITIES

CAPITAL & LIABILITIES	31.03.2022	31.12.2021
CAPITAL	De la VI a la Villa la la company de la comp	91.12.2921
AUTHORISED		
60,000,000 Ordinary Shares		
of Tk. 10/- each	600,000,000	600,000,000
ISSUED, SUBSCRIBED & PAID UP	THE THREE HARDING AND PROPERTY OF THE THREE TH	
38,550,200 Ordinary Shares	385,502,000	385,502,000
of Tk. 10/- each	2	. ,
BALANCE OF FUNDS & ACCOUNTS		
Life Insurance Fund	17,597,652,424	18,700,658,069
LIABILITIES & PROVISIONS		
Amount due to other persons or	1	
bodies carrying on insurance business	4,299,084	-
Estimated Liabilities in respect	The second secon	
of outstanding claims whether	The second secon	
due or intimated	46,236,678	35,863,441
Premium Deposit	908,518	1,590,944
Unpaid Dividend	2,933,651	4,111,469
Sundry Creditors	914,514,245	1,173,682,459
	968,892,176	1,215,248,313
Non Controlling Interest	3,772,718	3,743,921
Taka	18,955,819,318	20,305,152,303
PROPERTY & ASSETS:		
On Mortgage of Properties	25,704,585	26,398,089
On Insurer's Policies within	20,704,000	20,000,000
their Surrender Value	49,598,667	48,882,560
On Meghna Life Sec. & Inv. Ltd.	-	-
	75,303,252	75,280,649
INVESTMENT (At Cost):		
Securities & Shares	5,459,798,073	5,428,932,961
House Property (At cost Less Dep.)	1,047,412,061	1,045,825,814
In DSC Membership	240,148,377	240,148,377
	6,747,358,511	6,714,907,152
AGENTS BALANCE	142,665,842	142,665,842
OUTSTANDING PREMIUM	950,194,610	1,909,202,137
INTEREST, DIVIDEND & RENTS	400 004 400	404 405 000
ACCRUED BUT NOT DUE	498,261,480	494,185,999 1,630,552,400
ADVANCE, DEPOSIT & PREPAYMENTS SUNDRY DEBTORS	1,625,274,206 537,305,847	555,191,452
RIGHT TO USE OF ASSET	6,519,401	7,586,730
Cash, Bank & Other Balances:	0,515,401	7,500,750
On FDR with Banks	6,087,065,540	6,074,565,540
On C/D & STD A/C.	2,036,383,702	2,467,523,726
Cash & Other balances in hand	50,173,841	30,201,032
	8,173,623,083	8,572,290,298
Printing & Stationary in hand	7,195,888	8,375,724
Stamps in hand	7,625,933	7,547,939
OTHER ACCOUNTS		
Fixed Assets(At cost less Dep.)	180,302,757	183,092,473
Amount due from other persons or		
bodies carrying on insurance business	499,497	499,497
Motor Cycle & Cycle Loan	3,689,011	3,774,011
	184,491,265	187,365,981
The state of the s	40 552 545 645	000 000 400 000

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13,955,819,318

## MEGHNA LIFE INSURANCE CO. LTD. CONSOLIDATED REVENUE ACCOUNT (UN-AUDITED) FOR THE 1ST QUARTER ENDED MARCH 31, 2022

1	PREMIUM INCOME:	<u>Total</u> 31.03.2022	31.03.2021
	1st Year Premium :		
	First Year Premium (EB)	54,110,309	50,323,702
	First Year Premium (LB)	30,989,601	29,833,107
	First Year Premium (IB)	27,800,991	25,999,903
	a second of the	112,900,901	106,156,712
	Danassal Duamissan	*	
	Renewal Premium :	07 600 400	90,001,708
	Renewal Premium (EB)	97,698,108	TOUR TOWNS AND THE STREET AND ADDRESS AND
	Renewal Premium (LB)	36,161,901	30,545,200
	Renewal Premium (IB)	38,155,007	37,847,800
	Crown Income and Branchism	172,015,016	158,394,708
	Group Insurance Premium	3,597,930	3,090,709
	Gross Premium	288,513,847	267,642,129
	Less: Premium on Re-Ins.	22,370,204	807,995
•	Net Premium	266,143,643	266,834,134
	INTEREST, RENT & DIVIDEND INCOME	229,690,101	252,399,108
-	PROFIT ON SALE OF SHARE	5,696,529	2,202,832
	PROFIT ON SALE OF CAR	- 010 717	
	BROKERAGE COMMISSION	5,940,715	
	INCOME FROM DEALER A/C.	4,830,164	
7		8,802,661	8,073,905
8	RETAINED EARNINGS OF MLISIL	32,805,248	
	[A] TOTAL (1+2+3+4+5+6+7+8)	553,909,061	529,509,979
9	CLAIMS & SURRENDERS (Less Re-Insurance)	1,429,028,896	1,203,095,733
10	MANAGEMENT EXPENSES: (a) COMMISSION TO INSURANCE AGENTS	5 × ×	
	& EMPLOYER OF AGENTS	52,273,956	51,980,901
	(b) OTHER MANAGEMENT EXPENSES	138,989,270	119,347,905
		2	8 27
	OTHER EXPENSES	12,712,859	8,185,905
	Provision for Diminution in value of Investment	534,498	
	Provision for Income Tax	1,901,102	
14	Non Control Interest	37,310	The second section of the second seco
	[B] TOTAL (9+10+11+12+13+14)	1,635,477,891	1,382,610,444
	SURPLUS TO LIFE FUND (A-B)	(1,081,568,830)	(853,100,465)
	Add: Balance of Fund at the	40.070.004.054	40 000 400 440
	beginning of the year	18,679,221,254	18,896,406,142
	LIFE FUND TRANSFERRED		2 m
	TO BALANCE SHEET Taka	17,597,652,424	18,043,305,677
		ACCOUNTS & CONTROL OF THE PROPERTY OF THE PROP	race communication to provide a construction of the construction o

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DIRECTOR

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## MEGHNA LIFE INSURANCE COMPANY LIMITED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED) FOR THE 1ST QUARTER ENDED MARCH 31, 2022

TOTALITE TO I WOARTEN LINED	MAKUN DI, ZUZZ	
PARTICULARS	<u>Total</u> 31.03.2022	31.03.2021
	TAKA	TAKA
A. CASH FLOWS FROM OPERATING ACTIVITIES:		3 ~ 13 6~ 1
Collection from Premium	1,224,468,744	879,973,068
Other income received	244,946,029	315,545,538
Payment for Claims	(1,418,655,659)	(1,161,904,521)
Payment for Management Expenses & others	(434,329,284)	(177,258,262)
Income Tax Paid/deducted	(1,273,099)	(823,884)
Net Cash Flows from operating activities	(384,843,269)	(144,468,061)
B. CASH FLOWS FROM INVESTING ACTIVITIES:	COMMISSION OF THE STATE OF THE	and the second s
Purchase of Fixed Assets	(4,914,426)	(42,715,450)
Investment made during the Period	(383,289,666)	(377,235,410)
Disposal of Investment	396,929,049	360,855,451
Loan paid to Customers	(2,510,136)	(10,018,106)
Investment Income	4,785,164	2,433,115
Investment IPO	21,400,000	2, 100, 110
Investment in Mortgage Loan	78,486	
Interest Income	558,500	
Investment in Share (Dealer Account)	(6,860,917)	(5,129,496)
Net Cash Flows from investing activities	26,176,054	(71,809,896)
C. CASH FLOWS FROM FINANCING ACTIVITIES:	en e	
Increase of Share Capital	_	5
Long Term Loan From MLICL	(10,000,000)	£ 000 000
	THE RESERVE AND ADDRESS OF THE PARTY OF THE	5,000,000
	(10,000,000)	5,000,000
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	(368,667,215)	(211,277,957)
E. Cash and Cash Equivalents at the beginning of the Period	8,542,290,298	8,748,864,735
F. Cash and Cash Equivalents at the end of the Period	8,173,623,083	8,537,586,778
Net Operating cash flows per share (NOCFPS)	Tk9.98	
(Joed de Dister	- Lfor	( Darse

DIRECTOR

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Reconciliation of Consolidated Cash Flows:

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

Particulars	<u>Total</u> 31.03.2022	31.03.2021
Cash flow from operating activities :	(384,843,269)	(144,468,061)
As per direct method -statement of cash flows	(384,843,269)	(144,468,061)
As per indirect method:	[99-1]9-10]2	(1423,100,001)
Increase in Life fund during the Year	/4 440 CCO EAA\	(0E0 400 40E)
Net Profit before Income Tax	(1,118,662,544)	(853,100,465)
Depreciation	6,226,879 7,704,142	8,914,657
Interest Income	(990,007)	8,314,561
Investment Income	(4,785,164)	(49,795)
Operating Risk Requirement (ORR)	(4,700,104)	(2,433,115)
Provition for Diminution in Value of Investment	534,498	
Advance Tax Paid	(1,273,099)	(000 004)
7,47,47,47,47,47,47,47,47,47,47,47,47,47	(1,273,099)	(823,884)
(Increase)/Decrease in Advance and deposits	6,572,292	180,851,217
(Increase)/Decrease in Sundry debtors	(572,752)	(65,039,238)
(Increase)/Decrease in Right to Use of Asset	1,067,329	(00,000,200)
(Increase)/Decrease in Stock	1,101,842	(4,894,345)
(Increase)/Decrease in Agent balances	1,101,072	13,900,026
(Increase)/Decrease in Outstanding premium	959,007,527	612,969,271
(Increase)/Decrease in interest, div. & rents accroued but not due	(4,091,481)	36,516,967
(Increase)/Decrease in Motor Cycle	85,000	(158,564)
(Increase)/Decrease in amount due from other person & bodies	30,500	(100,004)
carrying on Insurance Business		(871,628)
(Increase)/Decrease in amount due to other person & bodies	, ·	(911,920)
carrying on Insurance Business	4,299,084	4,655,852
(Increase)/Decrease in estimated liabilities respect of outstanding	.,,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
claims whether due or intimated	10,373,237	41,191,212
(Increase)/Decrease in Unpaid Dividend	(1,177,818)	*
(Increase)/Decrease in Sundry creditors except unclaimed dividend	(249,579,807)	(124,580,453)
(Increase)/Decrease in Preimum Deposit	(682,426)	169,663
	733,819,275	708,632,404
	(384,843,269)	(144,468,061)
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DIRECTOR

## Consolidated Statement of Changes in Shareholders' Equity As at March 31, 2022

Particulars	Share	Share	General	Reserve for	Retained	Total
	Capital	Premium	Reserve	Exceptional	Earnings	
				Losses	f)	
Balance as on	385,502,000	-	-			385,502,000
1st January 2022	e 8 %		(a) 17			
Addition during the					MARIO DE COME DOMINAM MARIO EM 2010	OC AND THE MEDICAL PROPERTY OF THE PROPERTY AND A SECOND
period (Issue of	_	_		_	_	-
bonus Share)		-				
Balance as on				The second secon	****************	ON THE STATE STATE STATE OF THE
31, March 2022	385,502,000		-	-		385,502,000

## Consolidated Statement of Changes in Shareholders' Equity For the year ended 31st December 2021

Particulars	Share	Share	General	Reserve for	Retained	Total
8	Capital	Premium	Reserve	Exceptional	Earnings	
				Losses	-	×
Balance as on 1st January 2021	385,502,000	-	-	-		385,502,000
Addition during the period (Issue of bonus Share)		-	***	Ng	_	-
Balance as on 31, December 2021	385,502,000		•		-	385,502,000

DMD & GFO.

CEO

DIRECTOR

DIRECTOR

### Some Selected Explanatory Notes in the preparation of interim financial statements (IAS 34, Para 08):

Same Policies and practices pertaining to the users-focus area of significants have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company. Namely:

### **Accounting Policy:**

Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2021).

## Seasonality of interim operation:

The Company's business is not heavily seasonal.

## Unusual and Extra Ordinary items:

There were no Extra Ordinary items the nature and amount of which can effect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

### Changes in estimates:

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

### Dividend Paid:

The Company did not pay any dividend to its shareholders during the interim period.

### Events after the reporting period:

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

## Impact of major events, activities and circumstances:

There were no changes in the composition of the enterprise during the interim period.

## Material changes in Contingent Liabilities:

There were no material changes in liabilities of the company since the last annual balance sheet date.

## Net Assets Value (NAV) & Earning Per Share (EPS):

NAV & EPS are calculated based on actuarial valuation. Actuarial valuation is done once in a year. Therefore, NAV & EPS have not shown in the First quarter (Q1) accounts.

### Reference note numbers:

First quarter accounts are formulated in abridged manner. Details of account is not shown in the notes.

### NOCFPS:

NOCFPS become negative due to lower premium collection due to prevailing economic crisis & relatively higher claim payment in the first quarter.