

MEGHNA LIFE INSURANCE CO. LTD.

BALANCE SHEET (UN-AUDITED)

AS AT JUNE 30, 2022

Half yearly Bal. Rev. Account-2022

1 CAPITAL & LIABILITIES :	30.06.2022 TAKA	31.12.2021 TAKA	GROWTH (%)
<b>CAPITAL</b>			
<b>AUTHORISED</b>			
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>			
38,550,200 Ordinary Shares of Tk. 10/- each	385,502,000	385,502,000	-
<b>BALANCE OF FUNDS &amp; ACCOUNTS</b>			
Life Insurance Fund	17,044,156,503	18,679,221,254	-8.75%
<b>LIABILITIES &amp; PROVISIONS</b>			
Amount due to other persons or bodies carrying on insurance business	3,907,346	-	0.00%
Estimated Liabilities in respect of outstanding claims whether due or intimated	64,227,153	35,863,441	79.09%
Premium Deposit	590,705	1,590,944	-62.87%
Unpaid Dividend	2,482,611	4,111,469	-39.62%
Sundry Creditors	825,969,008	1,082,000,688	-23.66%
	897,176,823	1,123,566,542	-20.15%
<b>Taka</b>	<b>18,326,835,326</b>	<b>20,188,289,796</b>	<b>-9.22%</b>
<b>2 PROPERTY &amp; ASSETS :</b>			
<b>LOANS :</b>			
On Mortgage of Properties	10,587,758	11,527,667	-8.15%
On Insurer's Policies within their Surrender Value	51,681,203	48,882,560	5.73%
On Meghna Life Sec. & Inv. Ltd.	75,000,000	100,000,000	-25.00%
	137,268,961	160,410,227	-14.43%
<b>INVESTMENT (At Cost) :</b>			
Securities & Shares	5,649,495,353	5,795,049,212	-2.51%
House Property (At cost Less Dep.)	1,048,707,183	1,045,825,814	0.28%
	6,698,202,536	6,840,875,026	-2.09%
<b>AGENTS BALANCE</b>	142,665,842	142,665,842	-
<b>OUTSTANDING PREMIUM</b>	1,013,436,186	1,909,202,137	-46.92%
<b>INTEREST, DIVIDEND &amp; RENTS</b>			
ACCRUED BUT NOT DUE	552,799,883	494,185,999	11.86%
ADVANCE, DEPOSIT & PREPAYMENTS	1,583,250,904	1,594,471,297	-0.70%
SUNDRY DEBTORS	319,159,587	321,076,765	-0.60%
RIGHT TO USE OF ASSET	5,660,444	7,586,730	-25.39%
<b>CASH, BANK &amp; OTHER BALANCES:</b>			
On FDR with Banks	5,809,565,540	6,044,565,540	-3.89%
On C/D & STD A/C.	1,843,887,161	2,447,179,603	-24.65%
Cash & Other balances in hand	31,159,189	30,153,650	3.33%
	7,684,611,890	8,521,898,793	-9.83%
Printing & Stationary in hand	7,488,559	8,375,724	-10.59%
Stamps in hand	7,593,905	7,547,939	0.61%
<b>OTHER ACCOUNTS :</b>			
Fixed Assets (At cost less Dep.)	170,593,121	175,719,809	-2.92%
Amount due from other persons or bodies carrying on insurance business	499,497	499,497	0.00%
Motor Cycle & Cycle Loan	3,604,011	3,774,011	-4.50%
	174,696,629	179,993,317	-2.94%
<b>Taka</b>	<b>18,326,835,326</b>	<b>20,188,289,796</b>	<b>-9.22%</b>

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।

সময় মত নবায়ন প্রক্রিয়ায় করা পিন, আপনার মূল্যবান পলিসি চালা রাখুন।

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**MEGHNA LIFE INSURANCE CO. LTD.**  
**LIFE REVENUE ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2022**

Half yearly Bal. Rev. Account-2022

1 PREMIUM INCOME :	<u>30.06.2022</u> TAKA	<u>30.06.2021</u> TAKA	<u>GROWTH</u> (%)
1st Year Premium :			
First Year Premium (EB)	115,458,201	108,997,708	5.93%
First Year Premium (LB)	47,582,801	52,541,448	-9.44%
First Year Premium (IB)	46,119,209	43,496,719	6.03%
	<u>209,160,211</u>	<u>205,035,875</u>	2.01%
Renewal Premium :			
Renewal Premium (EB)	343,289,476	406,948,364	-15.64%
Renewal Premium (LB)	92,991,877	122,669,843	-24.19%
Renewal Premium (IB)	122,173,950	160,107,630	-23.69%
	<u>558,455,303</u>	<u>689,725,837</u>	-19.03%
Group Insurance Premium	10,359,000	6,951,403	49.02%
Gross Premium	<u>777,974,514</u>	<u>901,713,115</u>	-13.72%
Less: Premium on Re-Ins.	24,386,028	7,893,905	208.92%
Net Premium	<u>753,588,486</u>	<u>893,819,210</u>	-15.69%
2 INTEREST, RENT & DIVIDEND INCOME	429,528,207	460,867,874	-6.80%
3 PROFIT ON SALE OF SHARES	9,607,785	6,928,802	38.66%
4 PROFIT ON SALE OF CAR	987,231	2,204,807	0.00%
5 MISCELLANEOUS INCOME	18,609,906	8,981,930	107.19%
[A] TOTAL (1+2+3+4+5)	<u>1,212,321,615</u>	<u>1,372,802,623</u>	-11.69%
6 CLAIMS & SURRENDERS (Less Re-Insurance)	2,412,037,312	2,209,588,024	9.16%
7 MANAGEMENT EXPENSES :			
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	129,614,510	112,895,097	14.81%
(b) OTHER MANAGEMENT EXPENSES	292,609,004	245,876,042	19.01%
8 OTHER EXPENSES :	13,125,540	13,064,934	0.46%
[B] TOTAL (6+7+8)	<u>2,847,386,366</u>	<u>2,581,424,097</u>	10.30%
SURPLUS TO LIFE FUND (A-B)	(1,635,064,751)	(1,208,621,474)	35.28%
Add : Balance of Fund at the beginning of the year	18,679,221,254	18,896,406,142	-1.15%
LIFE FUND TRANSFERRED TO BALANCE SHEET Taka	<u>17,044,156,503</u>	<u>17,687,784,668</u>	-3.64%

সময় মত নবায়ন প্রক্রিয়ায় ক্রমাগত, আপনার মূল্যবান পলিসি চালাই রাখুন।

  
DMD & CFO.

  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।

**MEGHNA LIFE INSURANCE COMPANY LIMITED**  
**LIFE REVENUE ACCOUNT(UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2022**

1. PREMIUM INCOME:	Jan'22 to Jun'22 Taka	Jan'21 to Jun'21 Taka	Growth rate (%) Taka	Apr'22 to Jun'22 Taka	Apr'21 to Jun'21 Tak	Growth rate (%) Take
<b>1st Year Premium:</b>						
First Year Premium (EB)	115,458,201	108,997,708	5.93%	61,347,892	58,674,006	4.56%
First Year Premium (LB)	47,582,801	52,541,448	-9.44%	16,593,200	22,708,341	-26.93%
First Year Premium (IB)	46,119,209	43,496,719	6.03%	18,318,218	17,496,816	4.69%
	<b>209,160,211</b>	<b>205,035,875</b>	<b>2.01%</b>	<b>96,259,310</b>	<b>98,879,163</b>	<b>-2.65%</b>
<b>Renewal Premium:</b>						
Renewal Premium (EB)	343,289,476	406,948,364	-15.64%	245,591,368	316,946,656	-22.51%
Renewal Premium (LB)	92,991,877	122,669,843	-24.19%	56,829,976	92,124,643	-38.31%
Renewal Premium (IB)	122,173,950	160,107,630	-23.69%	84,018,943	122,259,830	-31.28%
	<b>558,455,303</b>	<b>689,725,837</b>	<b>-19.03%</b>	<b>386,440,287</b>	<b>531,331,129</b>	<b>-27.27%</b>
Group Insurance Premium	10,359,000	6,951,403	49.02%	6,761,070	3,860,694	75.13%
Gross Premium	777,974,514	901,713,115	-13.72%	489,460,667	634,070,986	-22.81%
Less: Premium on Re-Ins.	24,386,028	7,893,905	208.92%	2,015,824	7,085,910	-71.55%
Net Premium	<b>753,588,486</b>	<b>893,819,210</b>	<b>-15.69%</b>	<b>487,444,843</b>	<b>626,985,076</b>	<b>-22.26%</b>
2. INTEREST, RENT & DIVIDEND INCOME	429,528,207	460,867,874	-6.80%	201,057,014	208,468,766	-3.56%
3. PROFIT ON SALE OF SHARES	9,607,785	6,928,802	38.66%	3,911,256	4,725,970	0.00%
4. PROFIT ON SALE OF CAR	987,231	2,204,807	0.00%	987,231	2,204,807	0.00%
5. MISCELLANEOUS INCOME	18,609,906	8,981,930	107.19%	9,813,923	908,025	980.80%
(A) TOTAL (1+2+3+4+5)	<b>1,212,321,615</b>	<b>1,372,802,623</b>	<b>-11.69%</b>	<b>703,214,267</b>	<b>843,292,544</b>	<b>-16.61%</b>
6. CLAIMS & SURRNDERS						
Less: Re-Insurance	2,412,037,312	2,209,588,024	9.16%	983,008,416	1,006,492,291	-2.33%
7. MANAGEMENT EXPENSES:						
(a) COMMISSION TO INSURANCE						
AGENTS & EMPLOYER OF AGENTS	129,614,510	112,895,097	14.81%	77,340,554	60,914,196	26.97%
(b) OTHER MANAGEMENT EXPENSES	292,609,004	245,876,042	19.01%	153,619,734	126,528,137	21.41%
8. OTHER EXPENSES	13,125,540	13,064,934	0.46%	5,647,770	4,879,029	15.76%
(B) TOTAL (6+7+8)	<b>2,847,386,366</b>	<b>2,581,424,097</b>	<b>10.30%</b>	<b>1,219,616,474</b>	<b>1,198,813,653</b>	<b>1.74%</b>
SURPLUS TO LIFE FUND (A-B)	(1,635,064,751)	(1,208,621,474)	35.28%	(516,402,207)	(355,521,009)	45.25%
Add: Balance of Fund at the beginning of the year	18,679,221,254	18,896,406,142	-1.15%	18,679,221,254	17,907,725,420	4.31%
LIFE FUND TRANSFERRED TO BALANCE SHEET	<b>17,044,156,503</b>	<b>17,687,784,668</b>	<b>-3.64%</b>	<b>18,162,819,047</b>	<b>17,552,204,411</b>	<b>3.48%</b>

  
DMD & CFO.

  
CEO

  
DIRECTOR

  
DIRECTOR


  
CHAIRMAN



**MEGHNA LIFE INSURANCE COMPANY LIMITED**  
**CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE, 2022**

<u>PARTICULARS</u>	<u>30.06.2022</u> TAKA	<u>30.06.2021</u> TAKA
<b><u>A. CASH FLOWS FROM OPERATING ACTIVITIES :</u></b>		
Collection from Premium	1,648,354,198	2,393,483,471
Other income received	400,119,245	487,666,571
Payment for Claims	(2,383,673,600)	(2,189,318,700)
Payment for Management Expenses & others	(659,901,650)	(453,204,374)
Net Cash Flows from operating activities	<u>(995,101,807)</u>	<u>238,626,968</u>
<b><u>B. CASH FLOWS FROM INVESTING ACTIVITIES :</u></b>		
Purchase of Fixed Assets	(7,998,852)	-
Investment made	(424,803,876)	(510,127,343)
Disposal of Investment	590,617,632	365,041,838
Net Cash Flows from investing activities	<u>157,814,904</u>	<u>(145,085,505)</u>
<b><u>C. CASH FLOWS FROM FINANCING ACTIVITIES :</u></b>		
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	(837,286,903)	93,541,463
E. Cash and Cash Equivalents at the beginning of the Period	8,521,898,793	8,733,305,773
F. Cash and Cash Equivalents at the end of the Period	<u>7,684,611,890</u>	<u>8,826,847,236</u>
Net Operating cash flows per share (NOCFPS)	Tk. (25.81)	

  
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CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN



### Reconciliation of Cash Flows:

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

Particulars	30.06.2022	30.06.2021
Cash flow from operating activities :	<u>(995,101,807)</u>	<u>238,626,968</u>
As per direct method -statement of cash flows	<u>(995,101,807)</u>	<u>238,626,968</u>
As per indirect method:		
Increase in Life fund during the Year	(1,635,064,751)	(1,208,621,474)
Depreciation	13,125,540	13,064,934
(Increase)/Decrease in Advance and deposits	11,220,393	30,110,627
(Increase)/Decrease in Sundry debtors	1,917,178	2,228,876
(Increase)/Decrease in Right to Use of Asset	1,926,286	
(Increase)/Decrease in Stock	841,199	518,758
(Increase)/Decrease in Agent balances	-	4,407,446
(Increase)/Decrease in Outstanding premium	895,765,951	1,499,833,535
(Increase)/Decrease in interest, div. & rents accrued but not due	(58,613,884)	8,683,158
(Increase)/Decrease in Motor Cycle	170,000	30,832
(Increase)/Decrease in amount due from other person & bodies carrying on Insurance Business	-	-
(Increase)/Decrease in amount due to other person & bodies carrying on Insurance Business	3,907,346	-
(Increase)/Decrease in estimated liabilities respect of outstanding claims whether due or intimated	28,363,712	20,269,324
(Increase)/Decrease in Unpaid Dividend	(1,628,858)	
(Increase)/Decrease in Sundry creditors except unclaimed dividend	(256,031,680)	(131,729,774)
(Increase)/Decrease in Preimum Deposit	(1,000,239)	(169,274)
	<u>639,962,944</u>	<u>1,447,248,442</u>
	<u>(995,101,807)</u>	<u>238,626,968</u>

  
DMD & CFO.

  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN

**Meghna Life Insurance Company Ltd.,**  
Head Office, Dhaka.

**Statement of Changes in Shareholders' Equity**  
As at June 30, 2022

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Balance as on 1st January 2022	385,502,000	-	-	-	-	385,502,000
Addition during the period (Issue of bonus Share)	-	-	-	-	-	-
Balance as on 30, June 2022	385,502,000	-	-	-	-	385,502,000

**Statement of Changes in Shareholders' Equity**  
For the year ended 31st December 2021

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Balance as on 1st January 2021	385,502,000	-	-	-	-	385,502,000
Addition during the period (Issue of bonus Share)	-	-	-	-	-	-
Balance as on 31, December 2021	385,502,000	-	-	-	-	385,502,000

  
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**Meghna Life Insurance Company Ltd.,  
Head Office, Dhaka.**

**Some Selected Explanatory Notes in the preparation of interim financial statements (IAS 34, Para 08) :**

Same Policies and practices pertaining to the users-focus area of significants have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company. Namely :

**Accounting Policy:**

Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2021).

**Seasonality of interim operation:**

The Company's business is not heavily seasonal.

**Unusual and Extra Ordinary items:**

There were no extra ordinary items the nature and amount of which can affect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

**Changes in estimates:**

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

**Dividend Paid:**

The Company did not pay any dividend to its shareholders during the interim period.

However, the Board of Directors of Meghna Life Insurance Company Limited in its 152th Board meeting held on September 04, 2022 has recommended for declaration of Cash Dividend @ 15% & Stock Dividend 10% totaling 25% on the paid-up capital of Tk. 38,55,02,000/- (Taka Thirty eight crore fifty five lac two thousand only) to the Shareholders for approval in the ensuing Annual General Meeting. The effect of the dividend will be incorporated in the interim financial statements in the next quarter.

**Event after the reporting period:**

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

**Impact of major events, activities and circumstances:**

There were no changes in the composition of the enterprise during the interim period.

**Material changes in Contingent Liabilities:**

There were no material changes in liabilities of the company since the last annual balance sheet date.

**Net Assets Value (NAV) & Earning Per Share (EPS):**

NAV & EPS are calculated based on actuarial valuation. Actuarial valuation is done once in a year. Therefore, NAV & EPS have not shown in the Second quarter (Q2) accounts.

**Reference note numbers:**

Second quarter accounts are formulated in abridged manner. Details of account is not shown in the notes.

**NOCFPS:**


NOCFPS become negative due to lower premium collection due to prevailing economic crisis & relatively higher claim payment in the second quarter.

  
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**MEGHNA LIFE INSURANCE CO. LTD.**  
**CONSOLIDATED BALANCE SHEET (UN-AUDITED)**  
**AS AT JUNE 30, 2022**

<b>1 CAPITAL &amp; LIABILITIES</b>	<b>Total</b>	
	<b>30.06.2022</b>	<b>31.12.2021</b>
<b>CAPITAL</b>		
<b>AUTHORISED</b>		
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>		
38,550,200 Ordinary Shares of Tk. 10/- each	385,502,000	385,502,000
<b>BALANCE OF FUNDS &amp; ACCOUNTS</b>		
Life Insurance Fund	17,069,036,924	18,700,658,069
<b>LIABILITIES &amp; PROVISIONS</b>		
Amount due to other persons or bodies carrying on insurance business	3,907,346	-
Estimated Liabilities in respect of outstanding claims whether due or intimated	64,227,153	-
Premium Deposit	590,705	1,590,944
Unpaid Dividend	2,482,611	4,111,469
Sundry Creditors	916,266,367	1,173,682,459
Non Controlling Interest	3,666,461	3,743,921
	991,140,643	1,218,992,234
	<b>18,445,679,567</b>	<b>20,305,152,303</b>
<b>2 PROPERTY &amp; ASSETS :</b>		
<b>LOANS :</b>		
On Mortgage of Properties	25,300,620	26,398,089
On Insurer's Policies within their Surrender Value	51,681,203	48,882,560
On Meghna Life Sec. & Inv. Ltd.	-	-
	76,981,823	75,280,649
<b>INVESTMENT (At Cost) :</b>		
Securities & Shares	5,287,324,401	5,428,932,961
House Property (At cost Less Dep.)	1,048,707,183	1,045,825,814
In DSC Membership	240,148,377	240,148,377
	6,576,179,961	6,714,907,152
<b>AGENTS BALANCE</b>	142,665,842	142,665,842
<b>OUTSTANDING PREMIUM</b>	1,013,436,186	1,909,202,137
<b>INTEREST, DIVIDEND &amp; RENTS</b>		
ACCRUED BUT NOT DUE	552,799,883	494,185,999
ADVANCE, DEPOSIT & PREPAYMENTS	1,621,184,523	1,630,552,400
SUNDRY DEBTORS	516,531,553	555,191,452
RIGHT TO USE OF ASSET	5,660,444	7,586,730
<b>CASH, BANK &amp; OTHER BALANCES:</b>		
On FDR with Banks	5,839,565,540	6,074,565,540
On C/D & STD A/C.	1,869,776,748	2,467,523,726
Cash & Other balances in hand	31,437,245	30,201,032
	7,740,779,533	8,572,290,298
Printing & Stationary in hand	7,488,559	8,375,724
Stamps in hand	7,593,905	7,547,939
<b>OTHER ACCOUNTS</b>		
Fixed Assets(At cost less Dep.)	180,273,847	183,092,473
Amount due from other persons or bodies carrying on insurance business	499,497	499,497
Motor Cycle & Cycle Loan	3,604,011	3,774,011
	184,377,355	187,365,981
	<b>18,445,679,567</b>	<b>20,305,152,303</b>

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুখের ভবিষ্যত নিশ্চিত করুন।

স্বাধীনতা নবায়ন জিনিয়াস জন্ম দিন, আপনার মূল্যবান গুলিকে চান্ন রাখুন।



**MEGHNA LIFE INSURANCE CO. LTD.**  
**CONSOLIDATED REVENUE ACCOUNT (UN-AUDITED)**  
**FOR THE JUNE 30, 2022**

**1 PREMIUM INCOME :**

**Total**  
**30.06.2022**                      **30.06.2021**

**1st Year Premium :**

First Year Premium (EB)	115,458,201	108,997,703
First Year Premium (LB)	47,582,801	52,541,448
First Year Premium (IB)	46,119,209	43,496,719
	<b>209,160,211</b>	<b>205,035,875</b>

**Renewal Premium :**

Renewal Premium (EB)	343,289,476	406,948,364
Renewal Premium (LB)	92,991,877	122,669,843
Renewal Premium (IB)	122,173,950	160,107,630
	<b>558,455,303</b>	<b>689,725,837</b>

Group Insurance Premium	10,359,000	6,951,403
Gross Premium	<b>777,974,514</b>	<b>901,713,115</b>
Less: Premium on Re-Ins.	24,386,028	7,893,905
Net Premium	<b>753,588,486</b>	<b>893,819,210</b>

**2 INTEREST, RENT & DIVIDEND INCOME**

429,820,290                      460,867,874

**3 PROFIT ON SALE OF SHARES**

9,607,785                      6,928,802

**4 PROFIT ON SALE OF CAR**

987,231                      2,204,807

**5 BROKERAGE COMMISSION**

9,761,187                      -

**6 INCOME FROM DEALER A/C.**

6,371,771                      -

**7 MISCELLANEOUS INCOME**

18,685,112                      8,981,930

**8 RETAINED EARNINGS OF MLISIL**

21,887,329                      -

**[A] TOTAL (1+2+3+4+5+6+7+8)**

**1,250,709,191**                      **1,372,802,623**

**9 CLAIMS & SURRENDERS**

2,412,037,312                      2,209,588,024

(Less Re-Insurance)

**10 MANAGEMENT EXPENSES :**

(a) COMMISSION TO INSURANCE AGENTS  
& EMPLOYER OF AGENTS

129,614,510                      112,895,097

(b) OTHER MANAGEMENT EXPENSES

292,609,004                      245,876,042

**11 OTHER EXPENSES**

22,603,332                      13,064,934

**12 Operating Risk Requirement**

804,569                      -

**13 Provision for Diminution in value of Investment**

956,308                      -

**14 Povision for Income Tax**

2,242,446                      -

**15 Non Controlling Interest**

26,040                      -

**[B] TOTAL (9+10+11+12+13+14+15)**

**2,860,893,521**                      **2,581,424,097**

**SURPLUS TO LIFE FUND (A-B)**

(1,610,184,330)                      (1,208,621,474)

Add : Balance of Fund at the  
beginning of the year

18,679,221,254                      18,896,406,142

**LIFE FUND TRANSFERRED**

TO BALANCE SHEET                      Taka

**17,069,036,924**                      **17,687,784,668**

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।

সময় মত নবায়ন প্রিন্সিপাল জমা দিন, আপনার সুস্থ্যতা পালিশি চালা রাখুন।

  
DMD & CFO.

  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN

**MEGHNA LIFE INSURANCE COMPANY LIMITED**  
**CONSOLIDATED LIFE REVENUE ACCOUNT(UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2022**

	Jan'22 to Jun'22 Taka	Jan'21 to Jun'21 Taka	Growth rate (%) Taka	Apr'22 to Jun'22 Taka	Apr'21 to Jun'21 Tak	Growth rate (%) Take
<b>1. PREMIUM INCOME:</b>						
<b>1st Year Premium:</b>						
First Year Premium (EB)	115,458,201	108,997,708	5.93%	61,347,892	58,674,006	4.56%
First Year Premium (LB)	47,582,801	52,541,448	-9.44%	16,593,200	22,708,341	-26.93%
First Year Premium (IB)	46,119,209	43,496,719	6.03%	18,318,218	17,496,816	4.69%
	<b>209,160,211</b>	<b>205,035,875</b>	<b>2.01%</b>	<b>96,259,310</b>	<b>98,879,163</b>	<b>-2.65%</b>
<b>Renewal Premium:</b>						
Renewal Premium (EB)	343,289,476	406,948,364	-15.64%	245,591,368	316,946,656	-22.51%
Renewal Premium (LB)	92,991,877	122,669,843	-24.19%	56,829,976	92,124,643	-38.31%
Renewal Premium (IB)	122,173,950	160,107,630	-23.69%	84,018,943	122,259,830	-31.28%
	<b>558,455,303</b>	<b>689,725,837</b>	<b>-19.03%</b>	<b>386,440,287</b>	<b>531,331,129</b>	<b>-27.27%</b>
Group Insurance Premium	10,359,000	6,951,403	49.02%	6,761,070	3,860,694	75.13%
Gross Premium	777,974,514	901,713,115	-13.72%	489,460,667	634,070,986	-22.81%
Less: Premium on Re-Ins.	24,386,028	7,893,905	208.92%	2,015,824	7,085,910	-71.55%
<b>Net Premium</b>	<b>753,588,486</b>	<b>893,819,210</b>	<b>-15.69%</b>	<b>487,444,843</b>	<b>626,985,076</b>	<b>-22.26%</b>
<b>2. INTEREST, RENT &amp; DIVIDEND INCOME</b>	<b>429,820,290</b>	<b>460,867,874</b>	<b>-6.74%</b>	<b>200,130,189</b>	<b>208,468,766</b>	<b>-4.00%</b>
3. PROFIT ON SALE OF SHARES	9,607,785	6,928,802	38.56%	3,911,256	4,725,970	0.00%
4. PROFIT ON SALE OF CAR	987,231	2,204,807	0.00%	987,231	2,204,807	0.00%
5. BROKERAGE COMMISSION	9,761,187	-	0.00%	3,820,472	-	0.00%
6. INCOME FROM DEALER A/C.	6,371,771	-	0.00%	1,541,607	-	0.00%
7. MISCELLANEOUS INCOME	18,685,112	8,981,930	108.03%	9,882,451	908,025	988.35%
8. RETAINED EARNINGS OF MLISIL	21,887,329	-	0.00%	(10,917,919)	6,479,548	-268.50%
<b>(A) TOTAL (1+2+3+4+5+6+7+8)</b>	<b>1,250,709,191</b>	<b>1,372,802,623</b>	<b>-8.89%</b>	<b>696,800,130</b>	<b>849,772,192</b>	<b>-18.00%</b>
<b>9. CLAIMS &amp; SURRNDERS</b>						
Less: Re-Insurance	2,412,037,312	2,209,588,024	9.16%	983,008,416	1,006,492,291	-2.33%
<b>10. MANAGEMENT EXPENSES:</b>						
(a) COMMISSION TO INSURANCE						
AGENTS & EMPLOYER OF AGENTS	129,614,510	112,895,097	14.81%	77,340,554	60,914,196	26.97%
(b) OTHER MANAGEMENT EXPENSES	292,609,004	245,876,042	19.01%	153,619,734	130,959,761	17.30%
11. OTHER EXPENSES	22,603,332	13,064,934	73.01%	9,890,473	8,055,995	22.77%
12. OPERATING RISK REQUIREMENT	804,569	-	0.00%	804,569	-	
13. Provision for Diminution in value of Investment	956,308	-	0.00%	421,810	-	
14. PROVISION FOR INCOME TAX	2,242,446	-	0.00%	341,344	-	
15. NON CONTROLLING INTEREST	26,040	-	0.00%	(11,270)	65,450	-117.22%
<b>(B) TOTAL (9+10+11+12+13+14+15)</b>	<b>2,860,893,521</b>	<b>2,581,424,097</b>	<b>10.83%</b>	<b>1,225,415,630</b>	<b>1,206,487,693</b>	<b>1.57%</b>
SURPLUS TO LIFE FUND (A-B)	(1,610,184,330)	(1,208,621,474)	33.22%	(528,615,500)	(356,715,501)	48.19%
Add: Balance of Fund at the beginning of the year	18,679,221,254	18,896,406,142	-1.15%	18,679,221,254	18,915,661,853	-1.25%
LIFE FUND TRANSFERRED TO BALANCE SHEET	<b>17,069,036,924</b>	<b>17,687,794,668</b>	<b>-3.50%</b>	<b>18,150,605,754</b>	<b>18,558,946,352</b>	<b>-2.20%</b>



**MEGHNA LIFE INSURANCE COMPANY LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE, 2022**

<u>PARTICULARS</u>	<u>30.06.2022</u>	<u>30.06.2021</u>
		TAKA
<b><u>A. CASH FLOWS FROM OPERATING ACTIVITIES :</u></b>		
Collection from Premium	1,848,354,198	2,393,483,471
Other income received	410,184,228	527,577,635
Payment for Claims	(2,383,673,600)	(2,189,318,700)
Payment for Management Expenses & others	(673,048,667)	(468,722,003)
Income Tax paid/deducted	(1,843,517)	(2,032,174)
Net Cash Flows from operating activities	<u>(1,000,027,358)</u>	<u>260,988,229</u>
<b><u>B. CASH FLOWS FROM INVESTING ACTIVITIES :</u></b>		
Purchase of Fixed Assets	(10,918,925)	(3,106,960)
Investment made	(394,803,876)	(510,127,343)
Disposal of Investment	590,617,632	395,041,838
Loan paid to Customers	20,027,331	(5,826,847)
Investment Income	6,351,771	2,738,676
Investment IPO	19,400,000	
Investment in Mortgage Loan	157,560	
Interest Income	359,357	
Investment in Share (Dealer Account)	(7,674,255)	(5,278,783)
Net Cash Flows from investing activities	<u>223,516,595</u>	<u>(126,559,419)</u>
<b><u>C. CASH FLOWS FROM FINANCING ACTIVITIES :</u></b>		
Increase of Share Capital	-	-
Long Term Loan From MLICL	(25,000,000)	5,000,000
	<u>(25,000,000)</u>	<u>5,000,000</u>
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	(801,510,763)	139,428,810
E. Cash and Cash Equivalents at the beginning of the Period	8,542,290,298	8,748,864,735
F. Cash and Cash Equivalents at the end of the Period	<u>7,740,779,535</u>	<u>8,888,293,545</u>
Net Operating cash flows per share (NOCFPS)	Tk. (25.94)	

  
DMD & CFO

  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN

## Reconciliation of Cunsolidated Cash Flows :

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

<u>Particulars</u>	<u>30.06.2022</u>	<u>30.06.2021</u>
Cash flow from operating activities :	(1,000,027,358)	260,988,229
As per direct method -statement of cash flows	(1,000,027,358)	260,988,229
As per indirect method:		
Increase in Life fund during the Year	(1,635,064,751)	(1,191,772,224)
Net Profit before Income Tax	5,261,578	
Depreciation	13,737,552	13,416,822
Interest Income	(80,107)	(249,795)
Investment Income	(6,351,771)	(2,738,677)
Operating Risk Requirement (ORR)	804,569	-
Provision for Diminution in Value of Investment	956,308	
Advance Tax Paid	(1,843,517)	(2,032,174)
(Increase)/Decrease in Advance and deposits	11,220,393	29,544,023
(Increase)/Decrease in Sundry debtors	(1,046,682)	13,030,749
(Increase)/Decrease in Right to Use of Asset	1,926,286	
(Increase)/Decrease in Stock	841,199	518,758
(Increase)/Decrease in Agent balances	-	4,407,446
(Increase)/Decrease in Outstanding premium	895,765,951	1,499,833,535
(Increase)/Decrease in interest, div. & rents accroued but not due	(58,613,884)	8,683,158
(Increase)/Decrease in Motor Cycle	170,000	30,832
(Increase)/Decrease in amount due from other person & bodies carrying on Insurance Business	-	-
(Increase)/Decrease in amount due to other person & bodies carrying on Insurance Business	3,907,346	-
(Increase)/Decrease in estimated liabilities respect of outstanding claims whether due or intimated	28,363,712	20,269,324
(Increase)/Decrease in Unpaid Dividend	(1,628,858)	
(Increase)/Decrease in Sundry creditors except unclaimed dividend	(257,352,444)	(131,784,274)
(Increase)/Decrease in Preimum Deposit	(1,000,239)	(169,274)
	<u>635,037,393</u>	<u>1,452,760,453</u>
	<u>(1,000,027,358)</u>	<u>260,988,229</u>

  
DMD & CFO.  


  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN



**Meghna Life Insurance Company Ltd.,**  
Head Office, Dhaka.

**Consolidated Statement of Changes in Shareholders' Equity**  
**As at June 30, 2022**

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Balance as on 1st January 2022	385,502,000	-	-	-	-	385,502,000
Addition during the period (Issue of bonus Share)	-	-	-	-	-	-
Balance as on 30, June 2022	385,502,000	-	-	-	-	385,502,000

**Consolidated Statement of Changes in Shareholders' Equity**  
**For the year ended 31st December 2021**

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Balance as on 1st January 2021	385,502,000	-	-	-	-	385,502,000
Addition during the period (Issue of bonus Share)	-	-	-	-	-	-
Balance as on 31, December 2021	385,502,000	-	-	-	-	385,502,000

  
DMD & CFO.

  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN