

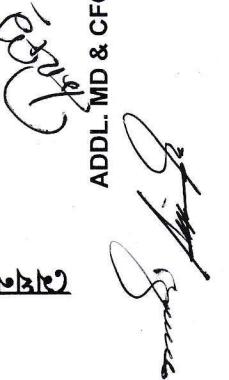
**MEGHNA LIFE INSURANCE CO. LTD.**  
**CONSOLIDATED BALANCE SHEET (UN-AUDITED)**  
AS AT JUNE 30, 2024

সময় মত নবায়ন প্রিমিয়াম জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।

		<u>Consolidated 30.06.2024 TAKA</u>	<u>The Company 30.06.2024 TAKA</u>	<u>Consolidated 31.12.2023 TAKA</u>	<u>The Company 31.12.2023 TAKA</u>
<b>1 CAPITAL &amp; LIABILITIES</b>					
<b>CAPITAL</b>					
<b>AUTHORISED</b>					
60,000,000 Ordinary Shares of Tk. 10/- each	<u>600,000,000</u>	<u>600,000,000</u>	<u>600,000,000</u>	<u>600,000,000</u>	<u>600,000,000</u>
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>					
42,405,218 Ordinary Shares of Tk. 10/- each	<u>424,052,180</u>	<u>424,052,180</u>	<u>424,052,180</u>	<u>424,052,180</u>	<u>424,052,180</u>
Life Insurance Fund	<u>14,959,038,742</u>	<u>14,970,384,459</u>	<u>16,752,784,763</u>	<u>16,750,948,038</u>	
<b>LIABILITIES &amp; PROVISIONS</b>					
Outstanding Claims	<u>27,595,361</u>	<u>27,595,361</u>	<u>25,717,005</u>	<u>25,717,005</u>	
Premium Deposit	<u>1,025,310</u>	<u>1,025,310</u>	<u>2,942,036</u>	<u>2,942,036</u>	
Sundry Creditors	<u>1,016,469,549</u>	<u>868,601,071</u>	<u>1,312,366,624</u>	<u>1,226,089,513</u>	
Non Controlling Interest	<u>3,351,292</u>	<u>-</u>	<u>3,465,979</u>	<u>-</u>	
Capital Reserve	<u>1,462,754</u>	<u>-</u>	<u>1,462,754</u>	<u>-</u>	
<b>TOTAL TAKA</b>	<b><u>16,432,995,188</u></b>	<b><u>897,221,742</u></b>	<b><u>1,345,954,398</u></b>	<b><u>1,254,748,554</u></b>	
		<b><u>16,291,658,381</u></b>	<b><u>18,522,791,341</u></b>	<b><u>18,429,748,772</u></b>	
<b>2 PROPERTY &amp; ASSETS :</b>					
Loans	<u>90,157,238</u>	<u>150,444,376</u>	<u>82,813,694</u>	<u>143,100,832</u>	
Investment (At Cost)	<u>6,347,752,867</u>	<u>6,461,565,798</u>	<u>6,388,729,779</u>	<u>6,500,20,880</u>	
Outstanding Premium	<u>1,543,998,543</u>	<u>1,543,998,543</u>	<u>1,870,574,916</u>	<u>1,870,574,916</u>	
Cash & Bank Balances(including FDR)	<u>5,277,054,592</u>	<u>5,216,810,713</u>	<u>6,273,294,670</u>	<u>6,236,047,948</u>	
Fixed Assets(At cost less Dep.)	<u>164,194,961</u>	<u>150,322,871</u>	<u>173,243,790</u>	<u>158,327,629</u>	
Sundry Debtors & Other Assets	<u>3,009,836,987</u>	<u>2,768,516,080</u>	<u>3,734,134,492</u>	<u>3,521,496,567</u>	
<b>TOTAL TAKA</b>	<b><u>16,432,995,188</u></b>	<b><u>16,291,658,381</u></b>	<b><u>18,522,791,341</u></b>	<b><u>18,429,748,772</u></b>	

Note: The details of the financial statements are available in the company's website.

  
**Md. Md. Reza**  
 ADDL. MD & CFO. DIRECTOR CEO

  
**Md. Md. Reza**  
 CHAIRMAN

**MEGHNA LIFE INSURANCE CO. LTD.**  
**CONSOLIDATED LIFE REVENUE ACCOUNT (UN-AUDITED)**  
**FOR 2ND QUARTER ENDED JUNE 30, 2024**

	<b>Consolidated 30.06.2024 TAKA</b>	<b>The Company 30.06.2024 TAKA</b>	<b>Consolidated 30.06.2023 TAKA</b>	<b>The Company 30.06.2023 TAKA</b>
<b>Balance of Fund at the beginning of the year</b>	<b>16,750,948,038</b>	<b>16,750,948,038</b>	<b>17,919,489,411</b>	<b>17,919,489,411</b>
1st Year Premium (Less: Re-Insurance)	169,130,913	169,130,913	159,020,826	159,020,826
Renewal Premium	431,211,599	431,211,599	692,952,526	692,952,526
Group Insurance Premium	5,163,900	5,163,900	6,926,300	6,926,300
<b>Total Premium</b>	<b>605,506,412</b>	<b>605,506,412</b>	<b>858,899,652</b>	<b>858,899,652</b>
Interest, Rent & Dividend Income	300,694,849	299,000,190	310,739,060	309,518,335
Miscellaneous Income	25,671,354	15,831,558	21,598,234	16,687,303
Retained Earnings of MLISIL	1,836,725	-	13,538,631	-
<b>TOTAL TAKA</b>	<b><u>17,684,657,378</u></b>	<b><u>17,671,286,198</u></b>	<b><u>19,124,264,988</u></b>	<b><u>19,104,594,701</u></b>
Claims (Less: Re-Insurance)	2,308,620,102	2,308,620,102	2,510,235,748	2,510,235,748
Management Expenses	377,442,977	377,442,977	384,247,195	384,247,195
Other Expenses	39,670,204	14,838,660	34,196,960	15,424,422
Non Controlling Interest	(114,647)	-	(109,029)	-
<b>Life Fund Transferred To Balance Sheet</b>	<b><u>14,959,038,742</u></b>	<b><u>14,970,384,459</u></b>	<b><u>16,195,694,114</u></b>	<b><u>16,194,687,336</u></b>
<b>TOTAL TAKA</b>	<b><u>17,684,657,378</u></b>	<b><u>17,671,286,198</u></b>	<b><u>19,124,264,988</u></b>	<b><u>19,104,594,701</u></b>

Note: The details of the financial statements are available in the company's website.

CHAIRMAN

DIRECTOR

ADDL. MD & CFO.

CEO

**MEGHNA LIFE INSURANCE COMPANY LIMITED**  
**CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE 2ND QUARTER ENDED 30 JUNE, 2024**

<b>PARTICULARS</b>	<b>Consolidated</b>	<b>The Company</b>	<b>Consolidated</b>	<b>The Company</b>
	<b>30.06.2024</b>	<b>30.06.2024</b>	<b>30.06.2023</b>	<b>30.06.2023</b>
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Collection from Premium	1,837,730,869	1,837,730,869	1,222,408,856	1,222,644,129
Interest & Other income received	289,015,119	300,631,315	315,933,862	315,933,862
Payment for Claims	(2,306,741,746)	(2,306,741,746)	(2,514,782,029)	(2,514,782,029)
Payment for Management Expenses & others	(858,077,128)	(882,008,335)	(576,522,334)	(596,110,659)
<b>Net Cash Flows from operating activities</b>	<b>(1,038,072,886)</b>	<b>(1,050,387,897)</b>	<b>(1,552,961,645)</b>	<b>(1,572,314,697)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Investment made (Acquisition)/Disposal of Fixed Assets	56,805,161 (14,972,353)	45,871,815 (14,721,153)	177,029,637 (5,264,086)	175,167,873 (5,264,086)
<b>Net Cash Flows from investing activities</b>	<b>41,832,808</b>	<b>31,150,662</b>	<b>171,765,551</b>	<b>169,903,787</b>
<b>C. Net increase/Decrease in cash and cash equivalents (A+B+C)</b>				
D. Cash and Cash Equivalents at the beginning of the Period	(996,240,078)	(1,019,237,235)	(1,381,196,094)	(1,402,410,910)
E. Cash and Cash Equivalents at the end of the Period	6,273,294,670	6,236,047,948	8,165,020,701	8,122,302,259
<b>Net Operating cash flows per share (NOCFPS)</b>	<b>5,277,054,592</b>	<b>5,216,810,713</b>	<b>6,783,824,607</b>	<b>6,719,891,349</b>

**B. CASH FLOWS FROM INVESTING ACTIVITIES:**

Investment made (Acquisition)/Disposal of Fixed Assets	56,805,161 (14,972,353)	45,871,815 (14,721,153)	177,029,637 (5,264,086)	175,167,873 (5,264,086)
<b>Net Cash Flows from investing activities</b>	<b>41,832,808</b>	<b>31,150,662</b>	<b>171,765,551</b>	<b>169,903,787</b>
<b>C. Net increase/Decrease in cash and cash equivalents (A+B+C)</b>				
D. Cash and Cash Equivalents at the beginning of the Period	(996,240,078)	(1,019,237,235)	(1,381,196,094)	(1,402,410,910)
E. Cash and Cash Equivalents at the end of the Period	6,273,294,670	6,236,047,948	8,165,020,701	8,122,302,259
<b>Net Operating cash flows per share (NOCFPS)</b>	<b>5,277,054,592</b>	<b>5,216,810,713</b>	<b>6,783,824,607</b>	<b>6,719,891,349</b>

Net Operating cash flows per share (NOCFPS)

ADDL. MD & CFO.

CEO

DIRECTOR

CHAIRMAN

### Reconciliation of Cash Flows:

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

<b>PARTICULARS</b>	<b>Consolidated 30.06.2024</b>	<b>The Company 30.06.2024</b>	<b>Consolidated 30.06.2023</b>	<b>The Company 30.06.2023</b>
<b>Cash flow from operating activities :</b>				
As per direct method -statement of cash flows	(1,038,072,886)	(1,050,387,897)	(1,552,961,645)	(1,572,314,697)
<b>As per indirect method:</b>	<b>(1,038,072,886)</b>	<b>(1,050,387,897)</b>	<b>(1,552,961,645)</b>	<b>(1,572,314,697)</b>
Increase / (Decrease) in Life fund during the Year				
a) Depreciation	(1,787,679,785)	(1,780,563,579)	(1,727,746,164)	(1,724,802,075)
b) Profit on sale of share	16,133,931	14,838,660	16,404,315	15,424,422
c) Profit on sale of cars	(1,535,506)	(1,535,506)	-	-
	<b>(5,157,520)</b>	<b>(5,157,520)</b>	<b>-</b>	<b>-</b>
	<b>9,440,905</b>	<b>8,145,634</b>	<b>16,404,315</b>	<b>15,424,422</b>
(Increase)/Decrease in Advance and deposits	(68,496,067)	(68,481,067)	86,848,617	86,723,617
(Increase)/Decrease in Sundry debtors	825,846,164	829,805,153	(8,324,412)	(8,003,259)
(Increase)/Decrease in Right to Use of Asset	2,419,066	2,419,066	745,102	745,102
(Increase)/Decrease in Stock	(4,725,150)	(4,725,150)	3,308,282	3,308,282
(Increase)/Decrease in Agent Balance	1,469,892	1,469,892	-	-
(Increase)/Decrease in Outstanding premium	326,576,373	326,576,373	364,942,298	364,942,298
(Increase)/Decrease in Interest, div. & rents accrued but not due	(7,507,407)	(7,507,407)	(10,271,776)	(10,271,776)
(Increase)/(Decrease) in amount due to other person & bodies carrying on Insurance Business	(3,593,496)	(3,593,496)	39,258	39,258
Increase/(Decrease) in estimated liabilities respect of outstanding claims whether due or intimated	1,878,356	1,878,356	(2,340,420)	(2,340,420)
Increase/(Decrease) in Unpaid Dividend	(457,078)	(457,078)	(4,546,281)	(4,546,281)
Increase/(Decrease) in Provision for Income Tax	(260,961,251)	(260,961,251)	(157,342)	(157,342)
Increase/(Decrease) in Sundry creditors except unclaimed dividend	(70,366,682)	(92,476,617)	(206,201,923)	(206,201,923)
Increase/(Decrease) in Premium Deposit	(1,916,726)	(1,916,726)	(64,463,378)	(85,976,779)
	<b>740,165,994</b>	<b>722,030,048</b>	<b>(1,197,821)</b>	<b>(1,197,821)</b>
	<b>(1,038,072,886)</b>	<b>(1,050,387,897)</b>	<b>(1,552,961,645)</b>	<b>(1,572,314,697)</b>

CHARMAN

DIRECTOR

DIRECTOR

ADDL MD & CFO.

CEO

**Meghna Life Insurance Company Ltd.,  
Head Office, Dhaka.**

**NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE 2ND QUARTER ENDED 30 JUNE, 2024**

**1.00 Basis of Preparation of Financial Statements:**

These financial statements have been prepared on the historical cost basis as going concern and therefore, do not take into consideration of the effect of inflation.

**2.00 Basis of Reporting:**

The Quarterly financial statements have been prepared based on International Accounting Standards (IAS)-34: Interim Financial Reporting.

**3.00 Seasonality of interim operation:**

The Company's business is not heavily seasonal.

**4.00 Unusual and Extra Ordinary items:**

There were no Extra Ordinary items the nature and amount of which can effect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

**5.00 Changes in estimates:**

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

**6.00 Basis of consolidation (IFRS-10):**

The Financial statements of the company and its subsidiary have been consolidated in accordance with International Financial Reporting Standard (IFRS-10) "Consolidated Financial Statements". The consolidated financial statements include the financial statement of Meghna Life Insurance Co. Ltd. and its subsidiary Meghna life securities and Investment Ltd.

**7.00 Dividend Paid:**

The Company did not pay any dividend to its shareholders during the interim period.

**8.00 Events after the reporting period:**

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

**9.00 Impact of major events, activities and circumstances:**

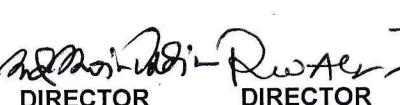
There were no changes in the composition of the enterprise during the interim period.

**10.00 Material changes in Contingent Liabilities:**

There were no material changes in liabilities of the company since the last annual balance sheet date.

  
ADDL. MD & CFO.

  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN